

## PRESS RELEASE

# FPS advises Israel Canada Hotels Holdings / Brown Hotels on entry into the German hotel market

**Hamburg/Frankfurt am Main, 3 July 2026 – The law firm FPS has provided comprehensive legal advice to Israel Canada Hotels (ICH) Group and its hotel brand "Brown Hotels" on the planned acquisition of five hotels in Germany.**

With this transaction, ICH/Brown Hotels is entering the German hotel market for the first time. The portfolio comprises the H2 Hotel München Messe, the H4 Hotel München Messe, the H4 Hotel Hamburg Bergedorf, the Centro Park Hotel Berlin and the H4 Hotel Leipzig with a total of 1,179 rooms. The purchase price is approximately 15.8 million euros.

The hotel operations are being acquired through debtor-in-possession insolvency proceedings from the portfolio of HRG Hospitality B.V. & Co. KG (Revo Hospitality), one of the leading pan-European hotel operators with a focus on the DACH region. As part of the insolvency plan-based acquisition, the investor will take over the respective operating companies including the existing lease agreements, from the period prior to closing will be settled within the insolvency proceedings and will not be transferred to the buyer.

“We are very pleased to have accompanied ICH/Brown Hotels on this important step into Germany. The transaction underscores the attractiveness of the German hotel market for international investors and provides our client with a solid foundation for further growth,” says Dr. Menso Engelmann, Partner at FPS.

### **About Brown Hotels**

Brown Hotels is a hotel brand based in Israel. The company operates more than 40 hotels in Israel and Greece and plans to expand into other European markets.

### **Advisors FPS**

Dr. Menso Engelmann (Lead, Corporate/M&A, Hamburg)

Dietrich Sammer, LL.M., Dr. Hendrik Sandmann, Philip Eilers, Irina Ilieva (all Real Estate Law, Frankfurt and Munich)

Daniel Herper, LL.M., Dr. Leonard Szábo, Luis Ostheimer (Restructuring, Frankfurt and Düsseldorf)

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#### Press contact

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Dr. Jan Dreyer (Antitrust Law, Düsseldorf)

Dr. Myrna Meyer (IP, Hamburg)

Daniel Hammes (Employment Law, Frankfurt)

## **Parties involved on the side of debtor in possession management**

Dr. Gordon Geiser, Dr. Benedikt de Bruyn (Greenberg Traurig, GT)

FPS is one of the leading independent commercial law firms in Germany, employing more than 330 people. At its offices in Berlin, Düsseldorf, Frankfurt, Hamburg and Munich, over 140 highly qualified lawyers provide swift, efficient and personal advice to clients. The firm's range of services is complemented by notarial offices in Frankfurt and Berlin. FPS offers comprehensive expertise in all areas of business law – particularly employment law, banking and finance law, energy law, corporate/M&A, healthcare, real estate and construction law, intellectual property, IT and data protection law, competition law, litigation and professional and managerial liability, notarial services, public building, planning and environmental law, public law and regulation, restructuring and insolvency law, tax law, as well as procurement, state aid and funding law.

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